

F.Y.B.Com. : Semester - I

Discipline Specific Elective (DSE) Courses

Accountancy and Financial Management-I

Syllabus

Module 1 : Accounting Standards issued by ICAI and Inventory Valuation

(15 Lec.)

- **Accounting Standards:**

Concepts, Benefits, Procedures for Issue of Accounting Standards
Various AS :

AS – 1 : Disclosure of Accounting Policies

(a) Purpose (b) Areas of Policies (c) Disclosure of Policies (d) Disclosure of Change in Policies (e) Illustrations

AS – 2 : Valuation of Inventories (Stock)

(a) Meaning, Definition (b) Applicability (c) Measurement of Inventory (d) Disclosure in Final Account (e) Explanation with Illustrations.

AS – 9 : Revenue Recognition

(a) Meaning and Scope (b) Transactions excluded (c) Sale of Goods (d) Rendering of Services (e) Effects of Uncertainties (f) Disclosure (g) Illustrations

- **Inventory Valuation**

Meaning of Inventories

Cost for Inventory Valuation

Inventory Systems : Periodic Inventory System and Perpetual Inventory System

Valuation : Meaning and Importance

Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method

Computation of Valuation of Inventory as on balance sheet date: If inventory is taken on a date after the balance sheet or before the balance sheet

Module 2 : Final Accounts

(15 Lec.)

Expenditure : Capital, Revenue

Receipts : Capital, Revenue

Adjustment and Closing Entries

Final Accounts of Manufacturing Concerns (Proprietary Firm)

Module 3 : Departmental Accounts

(15 Lec.)

Meaning

Basis of Allocation of Expenses and Incomes/Receipts

Inter Departmental Transfer : at Cost Price and Invoice Price

Stock Reserve

Departmental Trading and Profit & Loss Account and Balance Sheet

Module 4 : Accounting For Hire Purchase

(15 Lec.)

Meaning

Calculation of interest

Accounting for hire purchase transactions by asset purchase method based on full cash price

Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price)

Question Paper Pattern

Maximum Marks : 100

Questions to be Set : 05

Duration: 3 Hrs.

All Questions are Compulsory Carrying 20 Marks each.

Q. No.	Particulars	Marks
Q.1	Objective Questions* (A) Sub questions to be asked 12 and to be answered any 10 (B) Sub questions to be asked 12 and to be answered any 10 (* Multiple Choice / True or False / Match the Columns / Fill in the Blanks)	20
Q.2	Practical Question OR	20
Q.2	Practical Question	20
Q.3	Practical Question OR	20
Q.3	Practical Question	20
Q.4	Practical Question OR	20
Q.4	Practical Question	20
Q.5	(A) Theory Questions (B) Theory Questions OR	10 10
Q.5	Short Notes To be asked 06, to be answered 04	20

Note : Practical Question of 20 marks may be divided into two sub questions of 10 marks each.

F.Y.B.Com. : Semester - II

Discipline Specific Elective (DSE) Courses

Accountancy and Financial Management-II

Syllabus

1. Accounting From Incomplete Records (Lectures 15)

Introduction

Problems on preparation of final accounts of Proprietary Trading Concern
(conversion method)

2. Consignment Accounts (Lectures 15)

Accounting for consignment transactions

Valuation of Stock

Invoicing of goods at higher price

(Excluding Overriding commission, Normal/abnormal losses)

3. Branch Accounts (Lectures 15)

Meaning / Classification of Branch

Accounting for Dependent Branch not maintaining full books by

(a) Debtors method (b) Stock and Debtors method

4. Fire Insurance Claims (Lectures 15)

Computation of Loss of Stock by Fire

Ascertainment of Claim as per the Insurance Policy

Exclude: Loss of Profit and Consequential Loss

Question Paper Pattern

Maximum Marks : 100

Questions to be Set : 06

Duration: 3 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

Q. No.	Particulars	Marks
Q.1	Objective Questions* (A) Sub questions to be asked 12 and to be answered any 10 (B) Sub questions to be asked 12 and to be answered any 10 (* Multiple Choice / True or False / Match the Columns / Fill in the Blanks)	20
Q.2	Full Length Practical Question OR	15
Q.2	Full Length Practical Question	15
Q.3	Full Length Practical Question OR	15
Q.3	Full Length Practical Question	15
Q.4	Full Length Practical Question OR	15
Q.4	Full Length Practical Question	15
Q.5	Full Length Practical Question OR	15
Q.5	Full Length Practical Question	15
Q.6	(A) Theory Questions (B) Theory Questions OR	10 10
Q.6	Short Notes To be asked 06, to be answered 04	20

Note : Full length question of 15 marks may be divided into two sub questions of 7/8 and 10/5 marks.